

RESERVES AND PROVISIONS STATEMENT (INCLUDING BALANCES)

For consideration by Cabinet 23 June 2015

GENERAL FUND	OUTTURN					
	31/03/14	Contributions to Reserve		Contribution from Reserve		31/03/15
		From Revenue	To Capital	To Revenue		
£	£	£	£	£	£	
General Fund Balance	3,713,249	911,958				4,625,207
Earmarked Reserves:						
Apprenticeships	34,873	29,200		(26,019)		38,054
Business Rates Retention	1,699,258			(1,317,800)		381,458
Capital Support	469,104			(170,337)		298,767
City Lab	14,987			(14,987)		0
Elections	0					0
Highways	213,283	66,107				279,390
Homelessness Support	50,956			(34,671)		16,285
Invest to Save	1,514,350			(12,938)		1,501,412
Local Plan	23,160	19,007				42,167
Markets	9,599	50,000				59,599
Morecambe Area Action Plan (MAAP)	15,893	215,000		(7,090)		223,803
Corporate Property	386,298			(43,713)		342,585
Open Spaces Commuted Sums	163,828			(35,380)		128,448
Performance Reward Grant	39,670			(20,670)		19,000
Renewals (all services)	930,484	406,796		(451,453) (178,226)		707,601
Restructuring	602,922					602,922
S106 Commuted Sums - Affordable Housing	700,493	236,539		(322,400)		614,632
S106 Commuted Sums - Highways, crossing & cycle paths	532,688			(21,279) (6,680)		504,729
Welfare Reforms	257,000	68,222		(17,226)		307,996
Youth Games	2,914	18,600				21,514
Reserves Held in Perpetuity:						
Graves Maintenance	22,201					22,201
Marsh Capital	47,677					47,677
Total Earmarked Reserves	7,731,639	1,109,471	(978,407)	(1,702,462)	(1,702,462)	6,160,241

AS CURRENTLY BUDGETED												
Contributions to Reserve	Contribution from Reserve	31/03/16	Contributions to Reserve		Contribution from Reserve			31/03/17	Contributions to Reserve	Contribution from Reserve	31/03/18	
			From Revenue	To Capital	To Revenue	To Revenue	To Capital					To Revenue
			£	£	£	£	£					£
		3,625,207						3,625,207			3,625,207	
		39,654	21,200	(19,600)		(4,500)	56,354	21,200			77,554	
		656,658	275,200				656,658				656,658	
		298,767					298,767				298,767	
		0					0				0	
		0		30,000			30,000	30,000			60,000	
		279,390					279,390				279,390	
		16,285					16,285				16,285	
		1,441,412		(60,000)			1,441,412				1,441,412	
		42,167					42,167				42,167	
		59,599					59,599				59,599	
		188,803		(35,000)			188,803				188,803	
		342,585					342,585				342,585	
		104,048		(24,400)		(22,500)	81,548		(22,500)		59,048	
		7,000		(12,000)			7,000				7,000	
		585,201	605,400	(626,500)	(101,300)		855,001	402,300	(230,000)	(23,400)	1,003,901	
		602,922					602,922				602,922	
		524,632		(90,000)			524,632				524,632	
		297,529	(194,500)	(12,700)		(4,000) (500)	293,029				293,029	
		289,096		(18,900)			289,096				289,096	
		36,514	15,000				51,514	15,000			66,514	
		22,201					22,201				22,201	
		47,677					47,677				47,677	
		5,882,141	916,800	(971,000)	(223,900)		6,186,641	468,500	(230,000)	(45,900)	6,379,241	

Note - For various provisions and reserves, not all spending needs are reflected and so over the period their balances will reduce from the levels shown above, as and when spending commitments and their timing are confirmed.

Provisions	31/03/14	Contributions to Reserve		Payments from Reserve		31/03/15
		£	£	£	£	
Bad Debts	1,102,243	300,000		(227,720)		1,174,523
Legal	175,000					175,000
Insurance	318,828	166,750		(125,970)		359,608
Total Provisions	1,596,071	466,750		(353,690)		1,709,131

**HOUSING REVENUE
ACCOUNT**

	OUTTURN					
	31/03/14	Contributions to Reserve		Contribution from Reserve		31/03/15
		From Revenue	To Capital	To Revenue	To Revenue	
£	£	£	£	£	£	
HRA General Balance	400,896	640,121			1,041,017	
Earmarked Reserves:						
Business Support Reserve	8,612,720				8,612,720	
Major Repairs Reserve	0	3,989,000	(3,989,000)		0	
Flats - Planned Maintenance	1,209,738		(250,402)	(36,876)	922,460	
Central Control Equipment / Telecare	40,000				40,000	
Non-Sheltered Scheme Equipment	28,841	11,600		(24,181)	16,260	
I T Replacement	591,195				591,195	
Office Equipment Reserve	43,921	3,000		(6,650)	40,271	
Sheltered - Equipment	333,781	43,765		(11,525)	366,021	
Sheltered - Planned Maintenance	311,280	99,200	(186,005)		224,475	
Sheltered Support Grant Maintenance	235,534	43,765			279,299	
Total Earmarked Reserves	11,407,010	4,190,330	(4,425,407)	(79,232)	11,092,701	

Provision	
Bad Debts	494,892

AS CURRENTLY BUDGETED

	AS CURRENTLY BUDGETED														
	Contributions to Reserve		Contribution from Reserve		31/03/16	Contributions to Reserve		Contribution from Reserve		31/03/17	Contributions to Reserve		Contribution from Reserve		31/03/18
	From Revenue	To Capital	To Revenue	To Revenue		To Revenue	To Revenue	To Revenue	To Revenue		To Revenue	To Revenue			
£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
			(47,000)	994,017	171,200		1,165,217	224,900						1,390,117	
			(37,900)	8,574,820		(39,100)	8,535,720					(40,400)		8,495,320	
4,492,000	(4,492,000)			0	4,431,800	(4,431,800)	0	4,613,400	(4,613,400)					0	
			(306,500)	615,960	133,000	(205,000)	(15,000)	528,960	133,000	(160,000)	(15,000)			486,960	
				40,000				40,000						40,000	
16,600		(24,000)		8,860	16,600	(20,500)	4,960	16,600		(20,500)				1,060	
				591,195	57,000		648,195	57,000						705,195	
3,000				43,271	3,000		46,271	3,000						49,271	
22,700		(24,000)		364,721	22,000	(20,500)	366,221	22,900		(20,500)				368,621	
45,500	(60,000)	(42,700)		167,275	44,100	(60,000)	(3,000)	148,375	45,800	(35,000)	(3,000)			156,175	
20,700				299,999	21,200		321,199	17,300						338,499	
4,600,500	(4,858,500)	(128,600)		10,706,101	4,728,700	(4,696,800)	(98,100)	10,639,901	4,909,000	(4,808,400)	(99,400)			10,641,101	